

Naming Opportunities

If you are interested in attaching your name to something of permanence at Bakersfield College, there are a variety of ways to do it. It could be as simple as a fund to buy books for the Library, a piece of equipment for one of the laboratories or in the Athletics Department or something more substantial like a classroom or building. The Foundation will work with you to find the right gift opportunity to meet your requirements and resources while at the same time helping the College well into the future.

Join the Heritage Club!

The Heritage Club honors those who have included Bakersfield College and/or The Bakersfield College Foundation in their estate plans. Though the College and/or the Foundation don't have to be notified of one's bequest intentions, it is useful for planning purposes to know that a gift is anticipated. It can also be advantageous to discuss those plans with the Foundation in advance to make sure the bequest is structured in a way that will fully achieve your goals. Knowing of a donor's intention ahead of time also gives us the opportunity to acknowledge that generosity during the donor's lifetime.

Summary

Bequest gifts to benefit Bakersfield College prove to be the most effective way to support the College's mission of providing affordable, high-quality education to the Bakersfield and Kern County communities. The fact that many bequest gifts end up as part of the Bakersfield College Foundation's endowment ensures the long-term health of the College through the income the endowment generates each year.

There are minimum requirements regarding the amount of money needed to establish an endowed fund at Bakersfield College. Please check with the Foundation Office to make sure your gift will qualify.

We hope you will consider a gift to support Bakersfield College through your will. If we can answer any questions you or your attorney may have, please do not hesitate to call the Bakersfield College Foundation at (661) 395-4800.

Mission

Private gifts, grants and bequests generated by the Foundation enable Bakersfield College to:

Expand access and opportunity for students of all ages;

Improve the quality and diversity of instructional offerings;

Support the professional development of an outstanding faculty and staff;

Purchase leading edge technology for classrooms and learning laboratories;

AND

Enhance College facilities to create an efficient and stimulating learning environment

**BAKERSFIELD
COLLEGE**

Contact Information

Bakersfield College Foundation
1801 Panorama Drive
Levinson Hall
Bakersfield, CA 93305
(661)-395-4800
bakersfieldcollege.edu/foundation

How to Put Bakersfield College in Your Will





Whether you are an alum, a former faculty or staff member, a Renegade fan or just a friend of Bakersfield College, you can insure BC's continued existence and guarantee that future generations of students have access to quality, affordable higher education by leaving something to BC in your will. It is easy to do. It does not affect you during your lifetime. And support in any amount makes a huge difference to our students and faculty.

When you put a provision in your will to support Bakersfield College, you actually are directing your gift to The Bakersfield College Foundation. The Foundation is a 501 (c) (3) charitable organization and your gifts are tax deductible as provided by law. The Foundation manages donations that are directed to the College and makes sure that your gifts are used for the purpose(s) you specify. The Foundation has an outside board of directors whose mission is to make sure the College flourishes "in perpetuity" – forever!

The official name and address of the Foundation is:
The Bakersfield College Foundation
1801 Panorama Drive, Bakersfield, CA, 93305.

Unrestricted Bequests

People who direct unrestricted estate gifts to the Foundation usually do so in one of three ways:

- I give ".....dollars" to the Bakersfield College Foundation for the benefit of Bakersfield College, OR
- I give "___% of my residuary estate" to the Bakersfield College Foundation for the benefit of Bakersfield College, OR
- I give "all the rest, residue and remainder of my estate" to the Bakersfield College Foundation for the benefit of Bakersfield College.

When people want to give an unrestricted bequest to a particular department, the language might be:

- "I give "....." to the Bakersfield College Foundation "for the general purposes of thedepartment" or "for the benefit of thedepartment".

If you want to establish a permanent endowment (\$10,000 minimum) that will remain forever, the bequest might read:

- "I give the Bakersfield College Foundation (.....dollars) or (.....) to establish an endowed fund (or theMemorial Fund or similar appropriate words), the income only to be used for the general purposes of Bakersfield College (or for the Department)."

Restricted Bequests

While unrestricted bequests have several advantages for the College, many donors have particular interests they wish to support. A bequest for a restricted purpose might read:

"I give to the Bakersfield College Foundation (....dollars) (or) for the benefit of thedepartment to be used for (equipment, scholarships, faculty conferences and travel, etc.)"

In these instances, the restrictions should be in broad terms, not too specific or detailed, since circumstances change over time and a very detailed limitation might make it difficult to spend the money according to the donor's instructions.

Bequests for Specific Purposes

People supporting Bakersfield College have many interests and there are numerous specific opportunities for which a restricted fund may be created. In those instances, the terms and conditions of such a fund should be reviewed by the Foundation to make sure they can be implemented successfully.

Professorships

The bequest for an endowed professorship might read:

"I give to the Bakersfield College Foundation (..dollars) (or) to establish theProfessorship.

The income from the fund may be used for the salary and related expenses of the professorship or for other purposes related to or connected with the work of the professorship. The holder of the professorship may be a full, associate, or assistant professor but shall be known as the (.....) Professor of Any income not used in any year may be added to the principal of the fund.

Scholarship or Financial Aid Funds

The gift of a scholarship can change someone's life forever, giving them the opportunity to achieve their dreams. A bequest that establishes a fund that is both useful and efficient to administer might read:

"I give to the Bakersfield College Foundation (.....dollars) (or) to establish theFund from which the income only shall be used for financial aid to students attending Bakersfield College.

The income from this fund may be used each year, or if not, may be used in a subsequent year or added to the principal of the fund. *Note: Awards from this fund shall be designated as the ".....Scholarship."*

Suggestions for Consideration

When an endowment fund is created for a limited or restricted purpose, it is advisable to provide an "escape" clause. Circumstances and conditions change over the years. Those who manage the Foundation's affairs in the future should be free to make use of the funds in the best interest of the College and the community. The following might be added after the original wording of your bequest:

"If it is found by the Board of Directors of the Bakersfield College Foundation that all or part of the income of this fund cannot be usefully applied to the above purpose (or in the above manner), they may use the same for any purpose within the general corporate powers of the Foundation which in their opinion will most nearly accomplish my wishes and purposes."